

VITAMIN MONTHLY REPORT

Report Date. November 24TH,2024

One stop solution supplier Vitamins to VEGA





vitamin monthly report

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Comprehensive

Professional

Objective

CATALOGUE



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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If youhave in-depth needs for related information or questions, please contact the relevant salesperson.



Background

The whole vitamin market is generally stable in Nov. Most of products remain stable. The inquiry from clients are active, but purchasing decision been made carefully.

Main manufacturers of folic acid stopped offering and signing, and market prices have risen. Traders also are giving few offer because of no much stock in market. Vitamin A, E, D3, B1/B6 main manufacturers will not reduce the price, market prices are firm, clients purchase goods against demand, needs to pay attention to the market supply. Nicotinamide, vitamin K3, vitamin B2, inositol and other categories of prices are weak. Prices of most other vitamin varieties are basically stable.

The China vitamin industrial summit (CVIS) will be held in middle Dec, and Chinese new year holiday will start from early Jan. It should pay attention on market changes and prepare safe inventory in time.







Vitamin A

There are some news on the market that BASF 's Vit A is expected to supply only between 200-300 tons in the domestic market before August 2025. However, more reliable sources pointed out that the actual supply of VitA may be more limited, the supply of VitA may be only 120-130 tons.

And the domestic suppliers still offer price firmly, while the current market demand is not very much, and the terminal maintains the rigid demand for replenishment.

So, the current market is stable, mainstream market quotation is around USD50/KG, and the market supply and the manufacturer's new sales strategy need to be paid attention to in the future.



Vitamin D3

This month, the vitamin D3 market gradually have become stable from previous high trasaction situation. downstream demand for vitamin D3 is relatively quiet, and most clients are in a wait-and-see mood. the current maket price is below USD30/kg.

Need to pay very close attention to the market supply and manufacturer price adjustments in future.





Vitamin E

Since BASF updated the information related to vitamin Force Majeure: vitamin E production are expected to resume in July 2025.

On the beginning of November, according to market feedback, the distribution plan of the last batch of vitamin E has been released. Among them, the unit price of VE 50% feed grade is not less than USD18.5/KG.

Market says that Chinese domestic market supply from BASF VE is only about 200 tons before October 2025. However, more reliable news point out that the actual supply may be more limited and less.

With market stock consumption, and Chinese makers' offers still is strong, based on this market situation, VE's procurement is still active in market.



Vitamin B1 / Thiamine

Vitamin B1 market still keep tight and slightly increase up in recent every weeks. At the moment, most factory are offering with limited quantity, and market transaction and feedback is a bit more active than last two months. The low cost materials in the market are nearly used out of stock , Please highly attention the factory supplying status later. Present main factory are offering price for B1 HCL around 34.0USD/KG, and B1 MONO around 27.5USD/kg Fob basis





Vitamin B2 / Riboflavin

Vitamin B2 market is relatively stable, the demand is also stable. At present, the market transaction price of B2 80% is around USD13.5/KG. The price for B2 98% is about USD 40-46/KG based on different brand. We expect the prices will not going to change much in the near future.



Vitamin B3 / Nicotinamide, Niacin

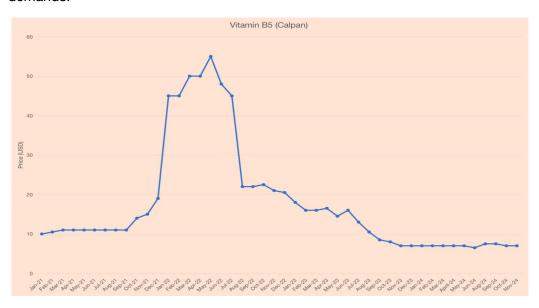
the market deamnd is quiet, price is weak, The current export FOB transaction price from China is expected to be lower USD6/KG.





Vitamin B5 / Calcium Pantothenate

Previously the market price at bottom level for several month. In recent week, it is mainly consumed the market stocks, but still hard to source the lower stocks. Present the factories make production base according to their new order. the market price is stabel and below USD7/KG now. kindly suggest make purchasement now if any demands.



Vitamin B6

The market is upwards . There is main factory has stopped offering , limited stock exist in market, now the market stocks is less and factory offer not lower USD 23/KG. Expect market price will be in up trend in near future.





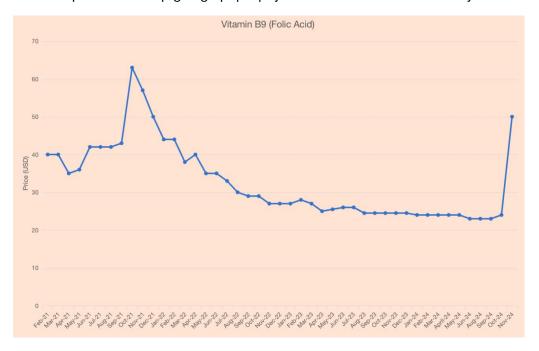
Vitamin H / Biotin 2%

At present, the price of 2% Biotin in the domestic market is at USD4.5/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.



Vitamin B9 / Folic Acid

Main factories stopped offer, market price is increasing sharply, Suppliers give few offers. Expect it will keep going up. pls pay attention market offers closely





Vitamin B12

B12 market demand is general, the terminal purc hase on demand and the market price is stable, The current market price of B12 1% is USD13.8-14.4KG FOB.

B12 pure market price USD1500/KG



Vitamin C / Ascorbic Acid

Now VC market is in upward slightly I. End-user's demand is quiet, and they purchased as needed. The FOB price of VC 35% is about USD 2.5/KG, VC coated is around USD 4/KG, and the price of VC powder is around USD4.5/KG.





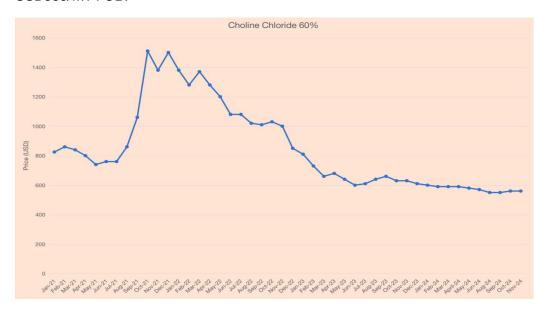
Vitamin K3

Currently market demand is weak, FOB \$13/KG of K3 MNB and FOB \$12/KG of K3 MSB.



Choline Cholride

In terms of raw materials, the prices of trimethylamine and ethylene oxide remain low and stable, and the downstream demand for choline chloride is not strong, and the price continues to fluctuate at a low level, Choline Chloride 60% current market price is USD560/MT FOB.





Inositol

Inositol prices is weak now, market demand is not much, Currently price is around USD 5-5.5/KG depends on different brands and quantities.







ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

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